

## Annexure 2

### How have India's RE Policies Impacted its Wind and Solar Projects

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**Table A2: List of projects considered and related information**

S.no	Year	Parent	Project SPV	Technology	Offtaker	Credit Rating	Capacity (MW)	Tariff
1	2011		Maharashtra Revangaon Windfarm Development Private Limited	Wind	MSEDCL	BBB-(SO)	8.25	3.5
2	2011		Belgaum Wind Farms Private Limited	Wind		BB	24.8	
3	2012	Vestas	Surajbari Wind Farm Development Private Limited	Wind	GUVNL	BBB-		
4	2012		Belgaum Wind Farms Private Limited	Wind		BB	24.8	
5	2013	Renew Power	Renew Wind Energy (Rajkot) Private Limited	Wind	MSEDCL	BBB(Stable)	48.2	5.67-5.81
6	2013		Belgaum Wind Farms Private Limited	Wind		BB+	24.8	
7	2010		Maharishi Solar Technology Private Limited	Solar		BB+		
8	2012	ACME	Acme Solar Technologies (Gujarat) Private Limited	Solar	GUVNL	BB-	15	15
9	2013		SEI Solar Power Gujarat Private Limited	Solar	GUVNL	BBB(Stable)	25	
10	2014	ACME	Acme Solar Technologies (Gujarat) Pvt. Ltd.	Solar	GUVNL	BBB+/Stable	15	15
11	2015		Mokia Green Energy Private Limited	Solar		B+/Stable	4	
12	2015		Kshitij Synergy Corp Private Limited	Solar		D	2.5	
13	2013	Renew Power	Renew Wind Energy (Karnataka) Private Limited	Wind		BBB(Stable)	50.4	
14	2015		ReNew Power Ventures Private Limited	Solar		A-/Stable		
15	2015		Abhedya Power Private Limited	Solar		B/Stable	2.3	
16	2013	Renew Power	Renew Wind Energy (Jath) Private Limited	Wind		BBB-(Stable)	84.65	
17	2014		iEnergy Wind Farms (Theni) Private Limited's	Wind	TANGEDCO	BBB-	16.5	5.58-7
18	2014		Belgaum Wind Farms Pvt Ltd's	Wind	Bangalore Electricity Supply Company Ltd	BBB/Stable	24.8	3.4
19	2014	Renew Power	Renew Wind Energy (Shivpur) Private Limited	Wind		BBB(Stable)	49.5	
20	2014	Renew Power	Renew Wind Energy (Delhi) Private Limited	Wind		BBB-(Positive)	28	
21	2014	Renew Power	Renew Wind Energy (Rajkot) Private Limited	Wind		BBB+/Stable	48.2	
22	2014	Renew Power	Renew Wind Energy (Shivpur) Private Limited	Wind		BBB(Stable)	49.5	
23	2016	Mahindra	Cleansolar Renewable Energy Private Limited's	Solar	TSSPDCL	BBB/Stable	30	6.89
24	2016	Hindustan Cleantech	Aftaab Solar Private Limited's	Solar	NTPC	A-/Stable	5	12.72
25	2016	ACME	Acme Odisha Solar Power Private Limited's	Solar	GRIDCO	BBB+(stable)	25	7.28
26	2016	Tata	Welspun Solar Tech Private Limited's	Solar	TANGEDCO	BBB+(stable)	100	7.01
27	2016	Adani Green	Kamuthi Solar Power Limited's	Solar	TANGEDCO	BBB-/Stable	216	5.1
28	2016	Adani Green	Ramnad Solar Power Limited's	Solar	TANGEDCO	BBB-/Stable	72	7.01
29	2017	Azure Solar Holdings	Azure Power Pluto Pvt. Ltd.	Solar	PEDA	BBB+(stable)	150	5.63
30	2014		Neha Sharma Wind Energy	Wind		BB+(Stable)		
31	2015		Aanjaneya Energy Limited	Wind		B/Stable		
32	2015		Spero Power Private Limited	Wind		B/Stable		
33	2015		CLP Wind Farms India Private Limited	Wind		A/Stable		
34	2015		CLP Wind Farms (Khandke) Private Limited	Wind		AA-/Stable		

35	2015		Rugby Renergy's	Wind		BBB-	11.2	
36	2016	Renew Power	Renew Wind Energy (Varekarwadi) Private Limited	Wind	MSEDCL	BBB/Stable	50.4	5.81
37	2016	Hero Futures Energy Group	Clean Wind Power (Satara) Pvt. Ltd	Wind	MSEDCL	BBB-(Stable)	32	5.81
38	2016	Greenko	Orange Bercha Wind PowerPrivate Limited	Wind	MPPMCL	BBB-(Stable)	50	4.78
39	2016	REnew Power	ReNew Wind Energy (Jath) Private Limited	Wind		BBB/Stable		
40	2016	Sembcorp	Green Infra Wind Power Project Limited	Wind	Captive	BBB-(Stable)	24	
41	2017	Focal	Focal Energy Solar One India Private Limited	Solar	SECI	BBB(Stable)	20	5.45
42	2016	Renew Power	Renew Wind Energy (Rajkot) Private Limited	Wind	GUVNL, Philips, MSEDCL	BBB+(stable)	70.2	
43	2017		Arhyama Solar Power Private Limited	Solar	Supply To Dr. Reddy Lab	B+/Stable	6	
44	2017	Renew Power	Renew Wind Energy (Shivpur) Private Limited	Wind	MSEDCL	BBB(Stable)	49.5	
45	2017		Janardan Wind Energy Private Limited	Wind	NTPC	BBB(Stable)	20	5.06
46	2017	Greenko	Orange Jaisalmer Wind Energy Pvt. Ltd.	Wind	JoVVNL	A-(Stable)	39.9	5.18
47	2017	Acciona Group	Acciona Wind Energy Private Limited	Wind	BESCOM	A+	29.7	3.4
48	2017	Renew Power	Renew Wind Energy (MP two) Pvt. Ltd	Wind	MPPMCL	BBB(Stable)	28.8	5.92
49	2017		Shorapur Solar Power Limited	Solar		BB+(Stable)	10	
50	2017		Sri Sai Shivanagere Solar Power Private Limited	Solar	BESCOM	B/Stable	1.1	8.4
51	2017		Kiran Energy Solar Power Private Limited	Solar		BBB(Stable)		
52	2017		Ramapriya Solar Energy Private Limited	Solar	BESCOM	B/Stable	2	
53	2017	Adani Green	Kamuthi Solar Power Limited's	Solar	TANGEDCO	BBB/Stable	216	5.1
54	2017		Clean Solar Power (Chitradurga) Private Limited's	Solar	TSSPDCL	BBB/Stable	40	5.59
55	2017	Mahindra	Cleansolar Renewable Energy Private Limited's	Solar	TSSPDCL	A-(Stable)	30	6.89
56	2017	Hero Solar Energy Pvt. Limited	Rajkot (Gujarat) Solar Energy Private Limited's	Solar	MPPMCL	BBB+(stable)		5.46
57	2018	Renew Power	Bhumi Prakash Private Limited	Solar	Karnataka Discoms	A	180	4.85
58	2018	Renew Power	Tarun Kiran Bhumi Private Limited	Solar	Karnataka Discoms	A	180	4.85
59	2018	Renew Power	Lexicon Vanijya Private Limited	Solar	NVVN	A+	10	8.69
60	2018	ACME	ACME Mahbubnagar Solar Energy Private Limited	Solar	NTPC	A-(Stable)	30	4.67
61	2017		Energion RJ Wind Power Private Limited's	Wind	Madhya Pradesh Power Management Company Limited	A-(Stable)	108	5.92
62	2018		Al Ameen Green Energy Private Limited	Solar	TANGEDCO	B/Stable	25	
63	2018		Sadipali Solar Private Limited	Solar	SECI	BBB(Stable)	20	4.43
64	2018		IL&FS Solar Power Limited	Solar	Captive	BB+(Negative)		
65	2018		Arhyama Solar Power Private Limited	Solar	Supply To Dr. Reddy Lab	B+/Stable	6	
66	2017	Greenko	Orange Maha Wind Energy Private Limited	Wind		BBB-(Negative)	34	
67	2018	Prestige Group	Belgaum Solar Power Private Limited	Solar	Open Access	A-(Stable)	75	
68	2018	Focal	Focal Energy Solar India Private Limited	Solar	PSPCL	BBB(Stable)	4	8.3
69	2018	Lanco	Khaya Solar Projects Pvt. Ltd.	Solar	NVVN	B-(Stable)	5	11.5
70	2018	Hero Futures Energy Group	Hero Solar Energy Pvt. Ltd	Solar		A(Stable)		
71	2018	Lakshmi Niwas Bangur	Sidhidata Solar Urja Limited	Solar	RRECL	BBB+(stable)	5	6.45
72	2018		Palimarwar Solar Project Private Limited	Solar	SECI	A-(Stable)	10	5.45
73	2018	Maheshwari Mining	Abijit Solar Energy Pvt.	Solar	TSSPDC	BB+(Positive), A4+	5	6.45
74	2018	Hero Futures	Clean Wind Power (Devgarh) Private Limited	Wind	Rajasthan Discoms	A-(Stable)	117.5	

		Energy Group						
75	2018	Renew Power	Ostro Urja Wind Private Limited	Wind	MPPMCL	BBB+(stable)		5.92
76	2018		Visual Percept Solar Projects Private Limited	Solar	GVVNL	A+/Stable	25	15
77	2018		Khaya Solar Projects Private Limited	Solar	NVVN	D	5	11.5
78	2018	Shapoorji Pallonji Group	Shapoorji Pallonji Solar PV Private Limited	Solar	TANGEDCO	BBB-(Stable)	30	7.01
79	2018		Panama Wind Energy Private Limited	Wind	MSEDCL	BBB-(Stable)	72	5.78
80	2018	Focal	Sunborne Energy Rajasthan Solar Private Limited	Solar	NVVN	BBB+/Stable	5	8.99
81	2018	Inox	Inox Renewables Limited	Wind		A-/Watch Developing		
82	2018	Hinduja Renew Group	Solarfield Energy Private Limited	Solar		A-		
83	2018	Hinduja Renew Group	Kiran Energy Solar Power Private Limited	Solar		BBB		
84	2018		Parampujya Solar Energy Private Limited's	Solar	Center & State	A-/Stable	420	
85	2018		International Solar Corporation Private Limited's	Solar	TSSPDCL	A-/Stable	5	6.45-6.6
86	2018		Clean Solar Power (Chitradurga) Private Limited's	Solar	TSSPDCL	BBB	40	5.59
87	2018		ReNew Solar Energy (Telangana) Private Limited's	Solar	TSSPDCL	A-/Stable	143	5.59
88	2018		Gale Solarfarms Limited's	Solar	SECI	AA-/Stable, A1+	50	3.66
89	2018		Tornado Solarfarms Limited's	Solar	SECI	AA-/Stable, A1+	20	4.115
90	2018		Sunheti Solar Projects Private Limited's	Solar	TSSPDCL	A-/Stable	5	6.45-6.6
91	2019	Azure Solar Holdings	Azure Power Uranus Private Limited	Solar	Ordnance Factory	BBB(Stable)	7	5.50 & 5.31
92	2019	ACME	ACME Jaipur Solar Power Private Limited	Solar	Madhya Pradesh Power Management Co Ltd	BBB(Positive)	250	2.97
93	2019	Avaada	Avaada Solarise Energy Private Limited	Solar	BESCOM	BBB(Stable)	150	2.92
94	2019	ACME	Acme Yamunanagar Solar Power Private Limited	Solar	NTPC	A-(Stable)	20	4.67
95	2019		Vikram Solar Limited	Solar		A-(Stable), A2+		
96	2019	Shapoorji Pallonji Group	TN Solar Power Energy Private Limited	Solar	TANGEDCO	A+	23	7.01
97	2019	Hero Futures Energy Group	Hero Solar Energy Pvt Ltd	Solar		A+(Negative)	625	
98	2019		Ramapriya Solar Energy Private Limited	Solar	BESCOM	B		
99	2019		Abijit Solar Energy Pvt. Ltd	Solar	TSSPDCL	BB+(Negative)	5	6.45
100	2019	Hero Futures Energy Group	Hero Solar Energy Pvt Ltd	Solar		A(Negative)		
101	2019	Hinduja Renew Group	Kiran Solar One Private Limited	Solar		A		
102	2019		Radiant Solar Private Limite	Solar		B/Stable		
103	2019	Hero Futures Energy Group	Hero Solar Energy Pvt Ltd	Solar		A+/Stable	550	
104	2019	Inox	Inox Wind Limited	Wind		A-(Stable), A2+		
105	2019		Continuum Wind Energy (India) Private Limited	Wind		A-(Stable)/BBB(Stable)	34.5	
106	2019	Renew Power	ReNew Wind Energy (AP) Private Limited	Wind	Third Party	A+, A1	58	4.3
107	2019		Rated Wind Power Private Limited	Wind	Multiple States	BBB-(Negative), A3	130.4	4.46-5.4(MP,RJ) & 2.64-3.12(GJ,TN)
108	2019	Greenko	Skeiron Renewable Energy Amidyala Limited	Wind	APSPDCL	BBB		4.84
109	2019		Axis Wind Farms	Wind	APSPDCL	BBB-		2.43
110	2019	Greenko	Orange Jaisalmer Wind Energy Private Limited	Wind	JVVNL	A-(Stable)	39.9	5.18
111	2019	Hinduja Renew Group	Kiran Energy Solar Power Private Limited	Solar		A(Stable), A1		

112	2019	Lakshmi Niwas Bangur	Parmarth Wind Energy Private Limited	Wind	MSEDCL	BBB+(Positive)	10.2	5.81
113	2019	Greenko	Orange DND Wind Power Private Limited	Wind	AVVNL	BBB+(stable)	22.5	5.93
114	2019	Orix	Lalpur Wind Energy Private Limited	Wind		BBB-(Negative)	194	4.15-5.72
115	2019		Axis Wind Farms (Anantapur) Private Limited's	Wind	APSPDCL	A-	105	2.43-4.84
116	2019	Greenko	Orange Bercha Wind Power Private Limite	Wind	MPPMCL	A-(Stable)	50	
117	2019	Hero Futures Energy Group	Hero Wind Energy Pvt. Ltd	Wind		A(Negative)		
118	2019		Janardan Wind Energy Private Limited	Wind		A-(Stable)		
119	2019	Sembcorp	Green Infra Wind Energy Limited	Wind	PTC	AA-/Positive, A1+	249.9	
120	2019	Atria	Blyth Wind Park Private Limited	Wind		BB-/Stable	25.6	
121	2019	Orix	Khandke Wind Energy Private Limited	Wind		BBB(Negative)		
122	2019	Orix	Tadas Wind Energy Private Limited	Wind		BBB(Negative)		
123	2019	Engie	Betam Wind Energy Private Limited's	Wind	GUVNL	A-/Stable	29.9	
124	2020	Renew Power	Renew Wind Energy (MP Four) Private Limited	Wind	Center & State	A/Negative	180	
125	2020	Renew Power	Renew Wind Energy (Sipla) Private Limited	Wind		A/Negative	110	
126	2020	Renew Power	Renew Wind Energy (Maharashtra) Private Limited	Wind	Karnataka Discoms	A/Negative	180	
127	2020	Renew Power	AVP Powerinfra Private Limited	Wind	Center & State	A+/Negative	27	
128	2020	Renew Power	Badoni Power Private Limited	Wind		A+/Negative	27	
129	2020	Renew Power	Ostro Anantapur Private Limited	Wind	Center & State	A+/Negative	100	
130	2020	Renew Power	Ostro Madhya Wind Private Limited	Wind	Center & State	A+/Negative	92	
131	2020	Renew Power	Ostro Jaisalmer Private Limited	Wind	Center & State	A+/Negative	50	
132	2019		Solarfield Energy Two Private Limite	Solar	NVVN	A(Stable)	20	9.34
133	2019	Shapoorji Pallonji Group	Shapoorji Pallonji Solar Holdings Private Limited	Solar		A		
134	2019	Hinduja Renew Group	Kiran Solar One Private Limited	Solar	NVVN	A(Stable)	5	11.89
135	2019	Hinduja Renew Group	Kiran Energy Solar Power Private Limited	Solar		A(Stable), A1		
136	2019		Solarfield Energy Private Limited	Solar	GUVN	A(Stable)	20	15
137	2019		Palimarwar Solar Project Private Limited	Solar	SECI	A(Stable)	10	5.45
138	2019		Supreme Solar Systems	Solar		BB-		
139	2019		K.K.Kashyap Green Solar Energy Producer	Solar	HPSEB	BB-/Stable	5	5.25
140	2019	ACME	ACME Bhiwadi Solar Power Private Limited's	Solar	SECI	BBB+/Stable	50	4.43
141	2019		Avaada Solar Energy Private Limited's	Solar	Karnataka Discoms	BBB/Stable	150	2.92
142	2019		Omega Solar Projects Private Limited's	Solar	PSCPL	BBB/Stable	10	8.74
143	2019		Parampujya Solar Energy Private Limited's	Solar	SECI & NTPC	AA-/Stable	340	4.66
144	2019	Shapoorji Pallonji Group	Solar Edge Power and Energy Private Limited's	Solar	SECI	A/Stable	130	4.43
145	2019	Hero Futures Energy Group	Clean Solar Power (Chitradurga) Private Limited's	Solar	TSSPDCL	BBB/Stable	40	5.59
146	2019		Aarohi Solar Power Private Limited's	Solar	APSPDCL	A-/Stable	50	5.637
147	2019	ACME	ACME Hisar Solar Power Private Limited's	Solar	SECI	BBB+/Stable	50	4.43
148	2019	ACME	ACME Kamal Solar Power Private Limited's (	Solar	SECI	BBB+/Stable	50	4.43
149	2019	ACME	ACME Bhiwadi Solar Power Private Limited's	Solar	SECI	BBB+/Stable	50	4.43
150	2020	Renew Power	Renew Solar Power Private Limited	Solar	SECI	A+	50	

151	2020	Renew Power	Bhumi Prakash Private Limited	Solar	Karnataka Discoms	A/Negative	180	4.85
152	2020	Renew Power	Renew Wind Energy (Rajasthan Four) Private Limited	Solar	Karnataka Discoms	A/Negative	180	
153	2020	Renew Power	Tarun Kiran Bhoomi Private Limited	Solar	Karnataka Discoms	A/Negative	180	
154	2020	Renew Power	Prathamesh Solarfarms Limited	Solar	Center & State	A+/Negative	50	
155	2020	Azure Solar Holdings	Azure Power Jupiter Private Limited	Solar	NTPC	A-(Stable)	50	4.78
156	2020	Azure Solar Holdings	Azure Power Thirty Eight Private	Solar	Delhi Jal Board	BBB(Stable)	16	4.94
157	2020	Azure Solar Holdings	Azure Power Thirty Six Private Limited	Solar	SECI	BBB(Stable)	50	4.43
158	2020		Sunkon Energy Private Limited	Solar	GUVNL	BBB/Stable		
159	2020	Grasim	Aditya Birla Renewables SPV 1 Limited	Solar	GuVNL	AA/Stable, A1+		
160	2020	Grasim	Aditya Birla Renewables Utkal Limited	Solar	GuVNL	AA/Stable		
161	2020	Renew Power	Ostro Urja Wind Private Limited	Wind	Center & State	A+/Negative	66	
162	2020	Hero Futures Energy Group	Clean Wind Power (Bableshtar) Private Limited	Wind	Hubli Energy Supply Company Ltd	A/Negative	24	
163	2020	Greenko	Skeiron Renewable Energy Amidyala Limited	Wind	APSPDCL	BBB-	226	
164	2020	Hero Futures Energy Group	Clean Solar Power (Bellary) Private Limited	Wind	Third Party	A/Stable	20	
165	2020	Hero Futures Energy Group	Clean Wind Power (Manvi) Private Limited	Wind	Captive	A/Stable	78.8	
166	2020	Hero Futures Energy Group	Clean Solar Power (Bhadla) Privat//e Limited	Wind	SECI	A/Stable	300	
167	2020	Renew Power	AVP Powerinfra Private Limited	Wind		A+/Negative	27	
168	2020	ORIX	Khandke Wind Energy Private Limited	Wind		A+	125.6	
169	2020	Hero Futures Energy Group	Hero Wind Energy Pvt. Ltd	Wind		A(Negative)		
170	2020	Renew Power	Renew Wind Energy (Sipla) Private Limited	Wind	BESCOM, GESCOM and HESCOM	A/Negative	300	2.91
171	2020	Winwind	Winwind Power Energy Private Limited	Wind		D		
172	2020	Grasim	Aditya Birla Renewables Subsidiary Limited	Solar	GuVNL	AA/Stable		
173	2020	Grasim	Aditya Birla Solar Limited	Solar	GuVNL	AA/Stable		
174	2020		KVR Constructions	Solar	Solar Farm	B+/Stable	2	
175	2020	Hinduja Renew Group	Kiran Suryaprakash India Private Limited	Solar	States	A+/Stable		
176	2020	Hinduja Renew Group	Solarfield Energy Private Limited	Solar	States	A+/Stable		
177	2020	AMP/SB	RFE Belgaum Solar Private Limited	Solar	Open Access	A-(Stable)	15	
178	2020	AMP/SB	Ampsolar Solution Private Limited	Solar	Open Access	A-/Positive	30	
179	2020	Mytrah Energy Limited,	Mytrah Aakash Power Private Limited	Solar	States	A-(Stable)		
180	2020	Hinduja Renew Group	Kiran Solar One Private Limited	Solar	Center & State	A+/Stable		
181	2020	Hinduja Renew Group	Hinduja Renewables Energy Private Limited	Solar	Center & State	A+/Stable, A1		
182	2020		Arun Vidyuth Private Limited	Solar		D		
183	2020	Adani Green	Parampujya Solar Energy Private Limited	Solar	Center & State	AA/Stable	930	4.4-6.0
184	2020	Adani Green	Adani Green Energy (UP) Limited	Solar	Center & State	AA/Stable	930	4.4-6.0
185	2020	Hero Futures Energy Group	Hero Solar Energy Private Limited	Solar	Center & State	A+/Stable	900	
186	2020	Acciona Group	Acciona Wind Energy Pvt Ltd	Wind		AA-/Stable		
187	2020	Hero Futures Energy Group	Clean Wind Power (Devgarh) Private Limited	Wind	Center & State	A(Stable)	117.5	5.58

188	2020		Jodhpur Wind Farms Private Limited	Wind	GESCOM	AA-/Stable	60	3.74
189	2020		DJ Energy Private Limited	Wind	MPPMCL	A-(Stable)	94	5.92
190	2020	Hero Futures Energy Group	Clean Wind Power (Ratlam) Private Limited	Wind	Madhya Pradesh Power Management Co Ltd	A/Stable	100	5.92
191	2020	Hero Futures Energy Group	Clean Wind Power (Ratlam) Pvt Ltd	Wind	MPPMCL	A-(Stable)	100	5.92
192	2020	Sembcorp	Green Infra Wind Generation Limited	Wind	Captive	A+/Stable	25.5	
193	2020	ORIX	Ratedi Wind Power Private Limited	Wind		A+, A1		4.95
194	2020		CLP Wind Farms (India) Private Limited	Wind		AA/Stable		
195	2020	ORIX	Wind Urja India Private Limited	Wind	Rajathan & TN Discoms	A+	50.4	4.95
196	2020		Bothe Windfarm Development Private Limite	Wind	MSEDCL	BBB+	199.7	5.76
197	2020	Hero Futures Energy Group	Clean Wind Power (Satara) Pvt Ltd	Wind	MSEDCL	A-/Stable	32	5.77
198	2020	Lakshmi Niwas Bangur	Parmarth Wind Energy Private Limited	Wind	MSEDCL	BBB+(stable)	10.2	5.81
199	2020		Axis Wind Farms (Rayalaseema) Private Limited	Wind	APSPDCL	BBB+(stable)	105	4.84
200	2020	Inox/Adani	Wind One Renergy Private Limited's	Wind	PTC	BBB/Stable	50	3.46
201	2020	Inox/Adani	Wind Three Renergy Private Limited's	Wind	PTC	BBB/Stable	50	3.46
202	2020	Adani Green	Adani Wind Energy (Gujarat) Private Limited's	Wind	GUVNL	BBB/Stable	48	4.19
203	2020		Belgaum Wind Farms Private Limited's	Wind		B+	24.8	
204	2020	T Solar	Astonfield Solar (Rajasthan) Private Limited	Solar	NVVN	BB/Stable	5	
205	2020	Greenko	Orange Charanka Solar Energy Private Limited	Solar	SECI	A-(Stable), A2+	40	4.43
206	2020	ARPL	Ayana Ananthapuramu Solar Private Limited	Solar	NTPC	A-	250	2.73
207	2020	Focal	Focal Energy Solar One India Private Limited's	Solar	SECI	A-(Stable)	20	5.45
208	2020	Focal	Focal Energy Solar India Private Limited	Solar	PSPCL	BBB(Stable)	4	8.3
209	2020	Prestige Group	Belgaum Solar Power Private Limited	Solar	Third Party	A-(Stable)	75	
210	2020		Tungabhadra Solar Parks Private Limited	Solar		A	20	4.36
211	2020		Anantapur Solar Parks Private Limited	Solar		A	20	4.36
212	2020		Ananth Solar Power Maharashtra Private Limited	Solar		AA-/Stable		
213	2020	Lanco	Khaya Solar Projects Private Limited	Solar	NVVN	C	5	11.5
214	2020	ACME	Acme Raipur Solar Power Private Limited's	Solar	CSPDCL	A-(Stable), A2+	30	6.46-7.28
215	2020	ACME	Acme Odisha Solar Power Private Limited's	Solar	CSPDCL	A-(Stable), A2+	25	6.46-7.28
216	2020	ACME	Acme Vijaypura Solar Energy Private Limited's	Solar	SECI	AA-/Stable	40	4.43
217	2020	ACME	Acme Kaithal Solar Power Private Limited's	Solar	SECI	AA-/Stable	40	4.43
218	2020	ACME	Acme Karnal Solar Power Private Limited's	Solar	SECI	A/Stable	50	4.43
219	2020	ACME	Acme HisarSolar Power Private Limited's	Solar	SECI	A/Stable	50	4.43
220	2020	ACME	Acme Bhiwadi Solar Power Private Limited's	Solar	SECI	A/Stable	50	4.43
221	2020	ACME	ACME Karimnagar Solar Power Private Limited's	Solar	TNSPDCL	BBB-(Stable)	15	5.72
222	2020	ACME	Acme Babadham Solar Power Private Limited's	Solar	SECI	A+/Stable	40	4.43
223	2021	Renew Power	Renew Surya Aayan Private Limited	Solar	SECI	A+	300	2.38
224	2021	Azure Solar Holdings	Azure Power Forty Three Private Limited	Solar	SECI	Provisional AAA (CE) /Stable	600	2.53
225	2021	Azure Solar Holdings	Azure Power Forty Three Private Limited	Solar	Center & State	A/Stable	1500	2.53
226	2021	SB	SB Energy Solar Private Limited	Solar	NTPC	A-	250	2.73

227	2021	SB	SBG Cleantech ProjectCo Five Private Limited	Solar	SECI	A-	200	2.82
228	2021	Azure Solar Holdings	ACME PV Powertech Private Limited	Solar	TSSPDCL	BBB(Negative)		5.59
229	2021	NTPC	NTPC Vidyut Vyapar Nigam Limited	Solar	JNNSM	AA+(Stable), A1+		
230	2021	Grasim	Aditya Birla Renewables Limited	Solar	Third Party	AA/Stable, A1+		
231	2021	Sembcorp	Green Infra Wind Energy Limited	Solar	SECI	AA, A1+	400	2
232	2021		Sindicatum Solar Energy Private Limited	Solar	NVVN	A+/Stable	5	17.91
233	2020	Renew Power	Ostro Mahawind Power Private Limited's	Wind	HESCOM	BBB	60	4.5
234	2020		Sanjay Danchand Ghodawat (Windmill Division)'s	Wind	MPPMCL	BB+(Stable)	16.5	5.92
235	2020		Axis Wind Farms (Anantapur) Private Limited's	Wind	APSPDCL	A-/Negative	105	4.84
236	2020		Atria Wind Power (Bijapur 2) Private Limited's	Wind	BESCOM	A/Negative	23	4.5
237	2020	Sembcorp	Green Infra Wind Power Generation Limited's	Wind	BESCOM	A+(Negative)	44	4.5
238	2020		Atria Wind Power (Savarakundla) Private Limited's	Wind		A/Negative	32	
239	2020		Dev-Dwarka Windproject Limited's	Wind	GUVNL	A-/Stable	30	4.18
240	2020	Hero Futures Energy Group	Clean Wind Power (Piploda) Private Limited's	Wind	HESCOM	BBB/Stable	26	4.5
241	2020		Axis Wind Farms (Ananthapur)	Wind	APSPDCL	BBB-/Stable	105	4.84
242	2021	Sembcorp	Green Infra Wind Energy Limited	Wind	PTC	AA, A1+	249.9	
243	2021	Sembcorp	Green Infra Wind Energy Limited	Wind	SECI	AA, A1+	552	
244	2021	ACME	Acme Koppal Solar Energy	Solar	SECI	AA-/Stable	40	4.43
245	2021	Sembcorp	Green Infra Wind Farm Assets Limited	Wind	JVVNL	A+/Stable	45	
246	2021	ACME	ACME Solar Energy (Madhya Pradesh) Private Limited's	Solar	MPPMCL	A/Stable, A2+	25	8.05
247	2021	ACME	ACME Solar Technologies (Gujarat) Private Limited's	Solar		A/Stable, A1		
248	2021		Poysha Power Generation Private Limited	Wind	Captive	BBB+(stable)	34.675	5.8
249	2021	ACME	ACME Jaisalmer Solar Power Private Limited's	Solar	APSPDCL)	BBB-(Negative)	20	2.44-6.97
250	2021	Continuum Grp	Renewable Trinethra Private Limited	Wind		BBB-	25.2	4.7
251	2021		Bothe Windfarm Development Private Limited:	Wind	MSEDCL	BBB+	199.7	5.76
252	2021	Greenko	Greenko Anantapur Wind Power Private Limited	Wind	APSPDCL	BBB(Negative)	100	4.83
			<b>TOTAL</b>				19,400	

Source: CEEW-CEF Analysis