

FY 24 Indian EV Sector Snapshot

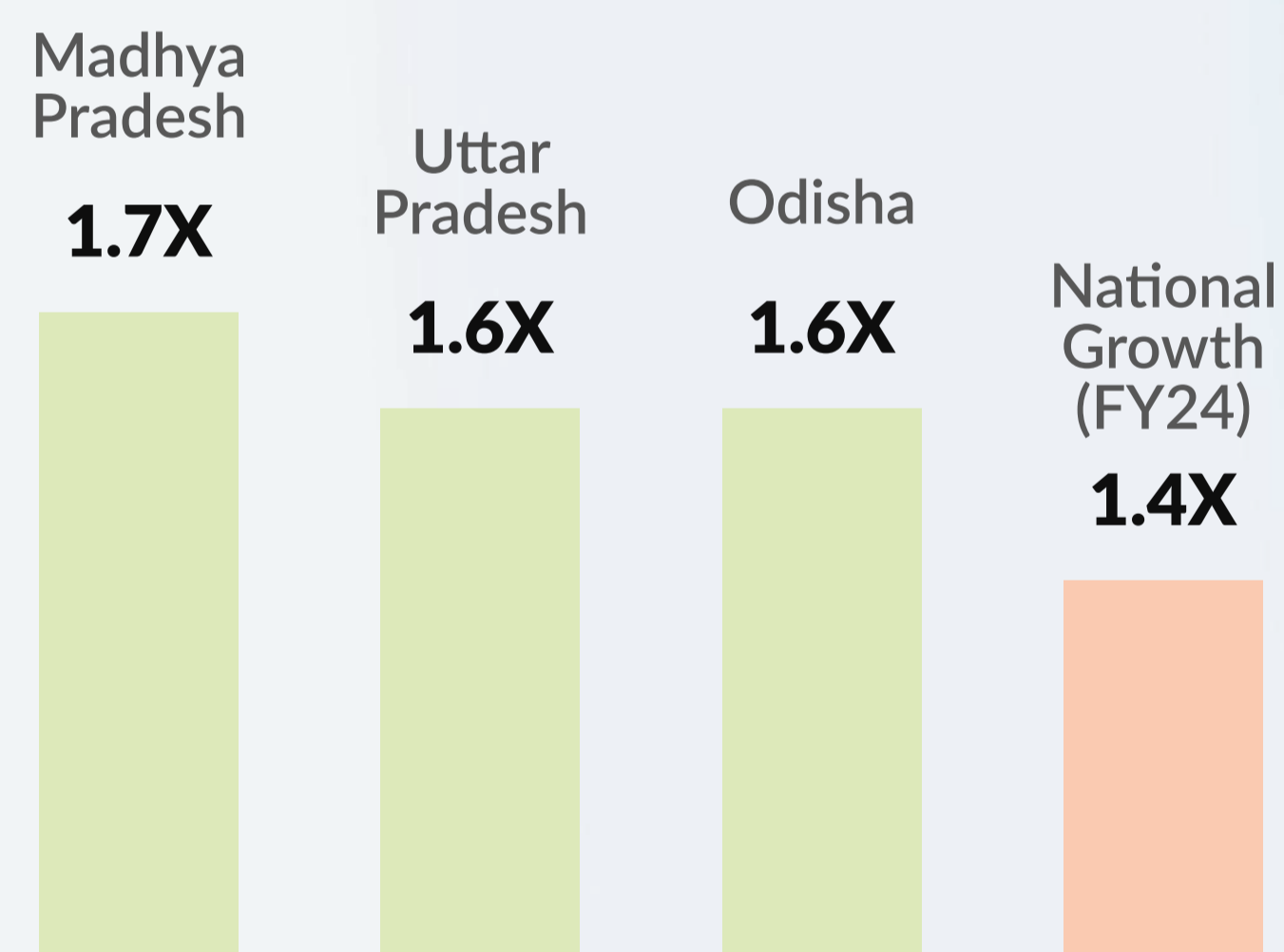
Top 5 EV States (Units)

Uttar Pradesh	3,05,743
Maharashtra	2,18,696
Karnataka	1,69,669
Tamil Nadu	1,01,232
Gujarat	98,350

Top 5 EV States (Penetration)

Goa	13.33%
Chandigarh	12.60%
Tripura	12.48%
Delhi	11.78%
Kerala	10.88%

States With Greatest EV Growth* (FY24 Vs FY23)



Top EV RTOs (Units)

PUNE (MH12)	34,886
TRANSPORT NAGAR RTO LUCKNOW (UP32)	27,786
ELECTRONIC CITY RTO (KA51)	25,306
SURAT (GJ5)	21,094
BENGALURU SOUTH RTO (KA5)	20,531

Top Selling OEMs

OLA ELECTRIC	TVS	BAJAJ	ATHER	TATA .ev
3,26,449	1,83,102	1,17,374	1,08,881	55,791

National FY 24 EV Registrations

11.9x of FY 2021 **3.6x** of FY 2022 **1.4x** of FY 2023

March 2024
Top Volume Month
(2,08,289 Units)

16,82,539
EVs Registered
(FY 24)

USD 206 billion
cumulative consumer
opportunity for EVs (by 2030)

6.7%
EV Penetration
(FY 24)

Top EV Categories (Penetration)

E3W **12.7%**
E2W **5.0%**
E4W(C) **4.1%**
EBus **3.8%**
E4W **1.7%**

9.7%
EV penetration
(March)

Source: Based on CEEW-CEF Electric Mobility Dashboard

*Excludes states below national average