

J. A. Martins & Co.

Chartered Accountants

CERTIFICATE - FC 4 RETURN

We have audited the account of : COUNCIL ON ENERGY, ENVIRONMENT AND WATER
address at : ISID CAMPUS
PLOT No. 4, VASANT KUNJ INSTITUTIONAL AREA
NEW DELHI - 110070

Trust Registration No. 38
State of Registration DELHI

For the financial year ended 31 March 2022 and have examined all relevant books and vouchers and certify that according to the audited account :

	<u>Amount (Rs.)</u>
(i) The brought forward foreign contribution at the beginning of the year was:	<u>21,50,43,676.44</u>
(ii) Foreign Contribution of / worth received by the Association during the financial year	<u>30,34,44,909.04</u>
(iii) Interest accrued on foreign contribution and other other income derived from foreign contribution or interest thereon of/worth received by the association during the financial year was:	<u>1,04,77,148.00</u>
(iv) The Balance unutilised foreign contribution with the Association at the end of the said financial year was:	<u>19,80,35,321.00</u>
(v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.	
(vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt & Payment is correct as checked by us.	
(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010	



J. A. Martins
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M. No. 082051
Proprietor
for J. A. Martins & Co.
Chartered Accountants
Firm Regn No 010860N

UDIN : 22082051BGJWUS2646

Place : Delhi

Date : 28-12-2022

231 Vardhman Big 'V' Plaza, Plot No. 12 Community Centre, Road No. 44, Pitampura, Delhi 110 034

Tel.: 011-47528486; Email : ngo223@yahoo.com

COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID Campus, 4 Vasant Kunj Institutional Area, New Delhi - 110070, India
(Foreign Contribution Account)

Balance Sheet as at 31 March 2022

As on 31 March 2021 (Rs.)	Particulars	Sch No.	As on 31 March 2022 (Rs.)	As on 31 March 2022 (Rs.)
54,883,968	LIABILITIES General Fund Balance brought forward		54,883,968	
	Add : Excess of Income over Expenditure		21,320,145	76,204,113
4,759,724	Current Liabilities	1		825,165
3,619,492	Provisions	2		2,970,710
229,316,747	Programme Grants in Hand	3		209,818,743
292,579,932	Total			289,818,731
	ASSETS			
16,268,760	Fixed Assets	4		40,778,038
180,345,564	Investments	5		140,432,498
34,698,112	Cash and Bank Balance	6		57,602,823
11,919,534	Grants & Contributions Receivable	3A		15,356,942
45,543,540	Security Deposits and Advances	7		24,676,014
3,804,422	Other Assets	8		10,972,416
292,579,932	Total			239,818,731

Significant Accounting policies and Notes to Account

14


Previous years' figures have been re-grouped or re-classified as deemed fit

For Council on Energy, Environment and Water



 J. A. Martins
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 Chartered Accountants
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 Jamshyd Godrej
 Chairperson


 Tarun Das
 Trustee




 Arunabha Ghosh
 CEO

Place: New Delhi

Date: 28-12-2022

COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID Campus, 4 Vasant Kunj Institutional Area, New Delhi - 110070, India
(Foreign Contribution Account)

Income & Expenditure Account for the year ended 31 March 2022

For the year ending 31 March 2021 (Rs.)	Particulars	Sch No.	For the year ending 31 March 2022 (Rs.)
	INCOME		
217,215,636	Allocation of Project Grants & Contributions	9	
	326,872,929		
	Less: Interest allocated to the projects		326,380,321
	(492,608)		
10,153,380	Interest and Other Income	10	10,477,148
227,369,016	Total		336,857,469
	EXPENDITURE		
	PROGRAMME EXPENSES		
168,612,350	Programme Expenses	11	252,087,459
5,071,932	Core - Programme Expenses	12	6,083,257
45,493,566	FC Administrative Expenses	13	53,804,846
3,034,607	Depreciation on Fixed Assets	4	3,561,762
222,212,456	Total Expenditure (a+b)		315,537,324
5,156,560	Excess of Income over Expenditure		21,320,145
227,369,016	Total		336,857,469

Significant Accounting policies and Notes to Account

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Jamshyd Godrej

Jamshyd Godrej
 Chairperson

Arunabha Ghosh
 Arunabha Ghosh
 CEO

Tarun Das
 Trustee

Place: New Delhi

Date: *28-12-2022*

COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID Campus, 4 Vasant Kunj Institutional Area, New Delhi - 110070, India
(Foreign Contribution Account)

Receipts and Payments Account for the year ended 31 March 2022

Particulars	Sch. No.	For the year ending 31 March 2022 (Rs.)
Opening Balance		
Investment in Fixed Deposits		179,350,000
Interest Accrued on Fixed Deposits		995,564
Cash in Hand		797
Cash at Bank - SBI - A/c No. 39745922271 (Designated - Main)		14,515,276
Cash at Bank - HDFC Bank (FCRA A/c No. 50100133311444) (Other)		20,182,039
Sub Total (a)		215,043,676
Receipts during the Year		
Programme Receipts	3	269,166,117
Programme Receipts	3A	34,278,792
Bank Interest	9	1,863,891
Interest on Fixed Deposits	9	8,540,577
Interest on Income tax refund	9	72,680
Sub Total (b)		313,922,057
Total (a+b)		528,965,733
Payments During the Year		
Programme Expenses		235,314,142
Core - Programme Expenses		8,119,433
Sub Total		243,433,575
FC Administrative Expenses		59,425,797
Purchase of Fixed Assets	4	28,071,040
Sub Total (c)		330,930,412
Closing Balance		
Investment in Fixed Deposits	5	139,550,000
Interest Accrued		882,498
Cash in Hand	6	797
Cash at Bank - SBI - A/c No. 39745922271 (Designated - Main)	6	2,714,739
Cash at Bank - HDFC Bank (FCRA A/c No. 50100133311444) (Other)	6	54,887,287
Sub Total (d)		198,035,321
Total (c+d)		528,965,733

Significant Accounting policies and Notes to Account

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For Council on Energy, Environment and Water

Jamshyd Godrej

Jamshyd Godrej
Chairperson

Arunabha Ghosh
Arunabha Ghosh
CEO

Tarun Das
Tarun Das
Trustee

Place: New Delhi

Date: 28-12-2022

Significant Accounting Policies and Notes on Accounts for the year ended 31 March 2022

I. BACKGROUND

The Council on Energy, Environment and Water ("CEEW" or "the trust") is an independent, not-for-profit policy research institution. CEEW addresses pressing global challenges in the field of Energy, Environment and Water through an integrated and internationally focused approach. It does so through high quality research, partnerships with public and private institutions, and engagement with and outreach to the wider public. It was set up on January 19, 2011 and registered u/s 12A & 80G (5)(vi) of the Income Tax Act, 1961 ("the IT Act"). The trust also got registration under Foreign Contribution (Regulation) Act, 2010 on May, 31, 2016.

II. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

2. Use of Estimates

The presentation of the financial statements is in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statements. The actual outcome may diverge from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Income Recognition

Grants / Donations received with specific direction that they shall form part of the corpus are recognised as corpus and shown in the Statement of Affairs.

Voluntary donations are recognised as income as and when received.

Income in relation to projects grants, which are ongoing and tied to conditions and specifications, are recognised to the extent of amount spent.



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In respect to projects grants, which are completed during the year and tied to conditions and specifications, income is recognised to the extent of grant not recognised as income in earlier years.

Interest income is recognised using the time proportion method as per the applicable rate of interest.

4. Fixed Assets

Fixed assets are capitalised at the cost of acquisition (excluding refundable taxes) along with expenses directly attributable to bring the asset to the location and condition for its intended use. Fixed Assets are stated at cost less accumulated depreciation, accumulated impairment, if any.

5. Depreciation

Depreciation on fixed assets has been calculated on the written down value of the assets at the rates prescribed under Income Tax Act, 1961.

6. Employee Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognised in the period in which the employee renders the related service.

The Organisation's employee provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Income and Expenditure in the year when the employee renders the related service. The Company deposits its employees' provident fund contributions with the Regional Provident Fund Commissioner.

The Organisation's gratuity scheme is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The projected accrued benefit is based on the scheme accrual formula using member's final compensation projected to the age at which the employee is assumed to leave active service. The scheme liability is the actuarial present value of the projected accrued benefits and it is not funded and being paid by the organisation as and when required.



The Organisation's leave encashment scheme is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method. The projected accrued benefit is based on the scheme accrual formula using member's final compensation projected to the age at which the employee is assumed to leave active service. The scheme liability is the actuarial present value of the projected accrued benefits and it is not funded and being paid by the organisation as and when required.

7. Investments

The Trust makes investments/deposits in the forms and modes as permitted under Section 11(5) of the Income Tax Act, 1961.

8. Foreign Exchange Transactions

Transactions in foreign exchange are recorded at the exchange rates prevailing on the date of the transactions.


III. NOTES TO ACCOUNTS


- a) All current assets and current liabilities have been shown at their stated realizable/payable value.
- b) The Trust is registered under section 12A and section 80G(5)(vi) of the IT Act vide letter dated September 13, 2011. In view of the said exemption available to the Trust, no provision for income tax has been made. There is no timing difference between accounting income and taxable income. Accordingly, no deferred tax has been recognised in the books of accounts.
- c) Previous year's figures have been regrouped / rearranged wherever considered necessary to confirm to this year's classification.

For **Council on Energy, Environment and Water**


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Chartered Accountants
FRN 010860N




Jamshyd Godrej
Chairperson


Arunabha Ghosh
CEO

Tarun Das
Trustee



Place: New Delhi
Date : 28-12-2022