

J. A. Martins & Co.

Chartered Accountants

CERTIFICATE - FC 4 RETURN

We have audited the account of :
address at :

COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID CAMPUS
PLOT No. 4, VASANT KUNJ INSTITUTIONAL AREA
NEW DELHI - 110070

Trust Registration No.

38

State of Registration

DELHI

For the financial year ended 31 March 2024 and have examined all relevent books and vouchers and certify that according to the audited account :

	Amount (Rs.)
(i) The brought forward foreign contribution at the the beginning of the year was:	22,46,27,528.47
(ii) Foreign Contribution of / worth received by the Association during the finacial year	80,51,26,542.26
(iii) Interest accrued on foreign contribution and other other income derived from foreign contribution or interest thereon of/worth received by the association during the financial year was:	97,89,280.24
(iv) The Balance unutilised foreign contribution with the Association at the end of the said financial year was:	29,95,88,400.29
(v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.	
(vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt & Payment is correct as checked by us.	
(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010	



J. A. Martins
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M. No. 082051
Proprietor

for J. A. Martins & Co.
Chartered Accountants
Firm Regn No 010860N

Place : Delhi

Date : 30-11-2024

UAN: 24082051 BK FEXK 4832

231 Vardhman Big 'V' Plaza, Plot No. 12 Community Centre, Road No. 44, Pitampura, Delhi 110 034

Tel.: 011-47528486; Email : ngo223@yahoo.com

COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID Campus, 4, Vasant Kunj Institutional Area, New Delhi - 110070, India
(Foreign Contribution Account)

Balance Sheet as at 31 March 2024


As at 31 March 2023 (Rs.)	Particulars	Sch No.	As at 31 March 2024 (Rs.)	As at 31 March 2024 (Rs.)
	LIABILITIES			
7,29,84,969.19	General Fund			
	Balance brought forward		7,29,84,969.19	
	Add : Excess of Income over Expenditure		(32,23,057.47)	6,97,61,911.72
1,82,46,138.88	Current Liabilities and Provisions	1		28,49,919.00
26,41,83,038.27	Programme Grants in Hand	2A		32,09,04,790.95
35,54,14,146.34	Total			39,35,16,621.67
	ASSETS			
7,92,59,828.00	Fixed Assets	3		7,31,99,098.00
6,08,86,319.40	Investments	4		6,09,67,388.00
16,37,41,209.07	Cash and Bank Balances	5		23,86,21,012.29
3,41,61,236.16	Grants & Contributions Receivable	2B		87,72,601.79
79,88,315.00	Security Deposits and Advances	6		4,69,800.00
93,77,238.71	Other Assets	7		1,14,86,721.59
35,54,14,146.34	Total			39,35,16,621.67

Significant Accounting policies and Notes to Account

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Previous years' figures have been re-grouped or re-classified as deemed fit

For Council on Energy, Environment and Water


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Firm Regn. No. 010860N




Jamshyd Godrej
Chairperson


Arunabha Ghosh
CEO



Place: New Delhi

Date: 30-11-2024

COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID Campus, 4, Vasant Kunj Institutional Area, New Delhi - 110070, India
(Foreign Contribution Account)


Income & Expenditure Account for the year ended 31 March 2024

For the year ended 31 March 2023 (Rs.)	Particulars	Sch No.	For the year ended 31 March 2024 (Rs.)
	INCOME		
64,13,05,580.21	Allocation of Project Grants & Contributions 72,72,46,361.03	8	
	Less: Interest allocated to the projects (52,95,356.00)	2A	
	Less: Interest allocated to the projects (2,02,524.00)	2B	72,17,48,481.03
60,35,567.10	Interest and Other Income	9	97,74,788.24
64,73,41,147.31	Total		73,15,23,269.27
	EXPENDITURE		
	PROGRAMME EXPENSES		
51,23,58,697.81	Programme Expenses	10	60,21,63,298.64
5,42,15,954.49	Core - Programme Expenses	11	5,32,91,642.52
7,24,26,602.06	FC Administrative Expenses	12	6,71,74,920.58
1,15,59,037.00	Depreciation on Fixed Assets	3	1,21,16,465.00
65,05,60,291.36	Total Expenditure (a+b)		73,47,46,326.74
(32,19,144.05)	Excess of Income over Expenditure		(32,23,057.47)
64,73,41,147.31	Total		73,15,23,269.27

Significant Accounting policies and Notes to Account

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COUNCIL ON ENERGY, ENVIRONMENT AND WATER
ISID Campus, 4 Vasant Kunj Institutional Area, New Delhi - 110070, India
(Foreign Contribution Account)

Receipts and Payments Account for the year ended 31 March 2024

Particulars	Sch. No.	Amount (Rs.)
Opening Balance		
Investment in Fixed Deposits 6,02,50,000.00	4	
Interest Accrued on Fixed Deposits 6,36,319.40	4	6,08,86,319.40
Cash in Hand	5	797.00
Cash at Bank - SBI - A/c No. 39745922271 (Designated - Main)	5	13,781.94
Cash at Bank - HDFC Bank (FCRA A/c No. 50100133311444) (Other)	5	16,37,26,630.13
Sub Total (a)		22,46,27,528.47
Receipts during the Year		
Programme Receipts	2A	75,25,50,837.32
Programme Receipts	2B	5,25,75,704.94
Bank Interest	8	54,59,806.00
Interest on Fixed Deposits	8	43,14,982.24
Receipts from Sale of Fixed Assets	3	14,492.00
Sub Total (b)		81,49,15,822.50
Total (a+b)		1,03,95,43,350.97
Payments During the Year		
Programme Expenses		61,43,04,822.78
Core - Programme Expenses		5,07,31,996.14
Add:- Utilisation as per Programme Balance (Sch. 2B)	2B	12,67,674.18
Sub Total		66,63,04,493.10
FC Administrative Expenses		6,75,80,230.58
Purchase of Fixed Assets	4	60,70,227.00
Sub Total (c)		73,99,54,950.68
Closing Balance		
Investment in Fixed Deposits 6,02,50,000.00	4	
Interest Accrued 7,17,388.00	4	6,09,67,388.00
Cash in Hand	5	797.00
Cash at Bank - SBI - A/c No. 39745922271 (Designated - Main)	5	7,941.80
Cash at Bank - HDFC Bank (FCRA A/c No. 50100133311444) (Other)	5	23,86,12,273.49
Sub Total (d)		29,95,88,400.29
Total (c+d)		1,03,95,43,350.97

Significant Accounting policies and Notes to Account

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Place: New Delhi

Date: 30-11-2024

COUNCIL OF ENERGY, ENVIRONMENT AND WATER (CEEW)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**I. BACKGROUND**

The Council on Energy, Environment and Water ("CEEW" or "the trust") is an independent, not-for-profit policy research institution. CEEW addresses pressing global challenges through an integrated and internationally focused approach. It does so through high-quality research, partnerships with public and private institutions, and engagement with and outreach to the wider public. It was set up on January 19, 2011 and registered u/s 12A & 80G (5)(vi) of the Income Tax Act, 1961 ("the IT Act"). The trust also got registration under Foreign Contribution (Regulation) Act, 2010 on May, 31, 2016.

II. SIGNIFICANT ACCOUNTING POLICIES**1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

2. Use of Estimates

The presentation of the financial statements is in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statements. The actual outcome may diverge from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Income Recognition

Grants / Donations received with specific direction that they shall form part of the corpus are recognised as corpus and shown in the Statement of Affairs.

Voluntary donations are recognised as income as and when received.

Income in relation to projects grants, which are ongoing and tied to conditions and specifications, are recognised to the extent of amount spent.

In respect to projects grants, which are completed during the year and tied to conditions and specifications, income is recognised to the extent of grant not recognised as income in earlier years.

Interest income is recognised using the time proportion method as per the applicable rate of interest.



4. Fixed Assets

Fixed assets are capitalised at the cost of acquisition (excluding refundable taxes) along with expenses directly attributable to bring the asset to the location and condition for its intended use. Fixed Assets are stated at cost less accumulated depreciation, accumulated impairment, if any.

5. Depreciation

Depreciation on fixed assets has been calculated on the written down value of the assets at the rates prescribed under Income Tax Act, 1961.

6. Employee Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognised in the period in which the employee renders the related service.

The Organisation's employee provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Income and Expenditure in the year when the employee renders the related service. The Company deposits its employees' provident fund contributions with the Regional Provident Fund Commissioner.

The Organisation's gratuity scheme is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The projected accrued benefit is based on the scheme accrual formula using member's final compensation projected to the age at which the employee is assumed to leave active service. The scheme liability is the actuarial present value of the projected accrued benefits and it is not funded and being paid by the organisation as and when required.

The Organisation's leave encashment scheme is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method. The projected accrued benefit is based on the scheme accrual formula using member's final compensation projected to the age at which the employee is assumed to leave active service. The scheme liability is the actuarial present value of the projected accrued benefits and it is not funded and being paid by the organisation as and when required.

7. Investments

The Trust makes investments/deposits in the forms and modes as permitted under Section 11(5) of the Income Tax Act, 1961.



8. Foreign Exchange Transactions

Transactions in foreign exchange are recorded at the exchange rates prevailing on the date of the transactions.

III. **NOTES TO ACCOUNTS**

- a) All current assets and current liabilities have been shown at their stated realizable/payable value.
- b) The Trust is registered under section 12A and section 80G(5)(vi) of the IT Act vide letter dated September 13, 2011. The said registrations under section 12A and section 80G(5)(vi) of the IT Act is further renewed on 31st May 2021. No provision for income tax has been made. There is no timing difference between accounting income and taxable income. Accordingly, no deferred tax has been recognised in the books of accounts.
- c) Previous year's figures have been regrouped / rearranged wherever considered necessary to confirm to this year's classification.



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